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## FOR IMMEDIATE RELEASE

## **ECIA Statement on Tightened U.S. Export Restrictions**

Atlanta – This week ECIA, the Electronic Components Industry Association, released the following statement regarding increased U.S. export restrictions on many technologies to China, Russia, and Venezuela. ECIA President and CEO David Loftus stated, "I am confident that ECIA member companies, comprising all elements of the electronic component supply chain, will comply with new regulations and appreciate the need to protect genuine national security interests. However, we also recognize that the global electronics industry is deeply intertwined and interdependent. We are therefore concerned that this new order is exceedingly broad and has the potential for unintended consequences that will have a disproportionate negative impact on US technology companies."

ECIA strongly encourages bilateral discussions to achieve more specific agreements that will more effectively balance the requirements of national security while safeguarding U.S business competitiveness. In addition, ECIA is fully aligned with similar statements from other electronics association leaders, including SEMI and SIA.

## About ECIA

The Electronic Components Industry Association (ECIA) is made up of the leading electronic component manufacturers, their manufacturer representatives and authorized distributors. ECIA members share a common goal of promoting and improving the business environment for the authorized sale of electronic components. Comprised of a broad array of leaders and professionals representing all phases of the electronics components supply chain, ECIA is where business optimization, product authentication and industry advocacy come together. ECIA members develop industry guidelines and technical standards, as well as generate critical business intelligence. For more information, visit <a href="https://www.ecianow.org">www.ecianow.org</a> or call 678-393-9990.