



Electronic Components Industry Association

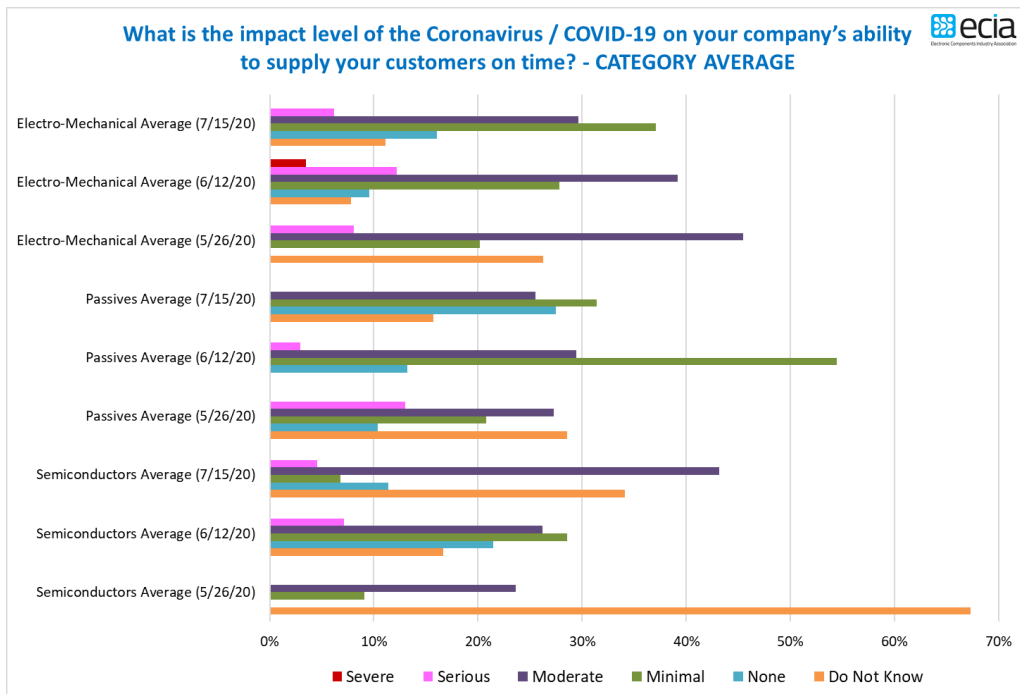
CONTACT: Jennifer Read
678-393-9990
jread@ecianow.org

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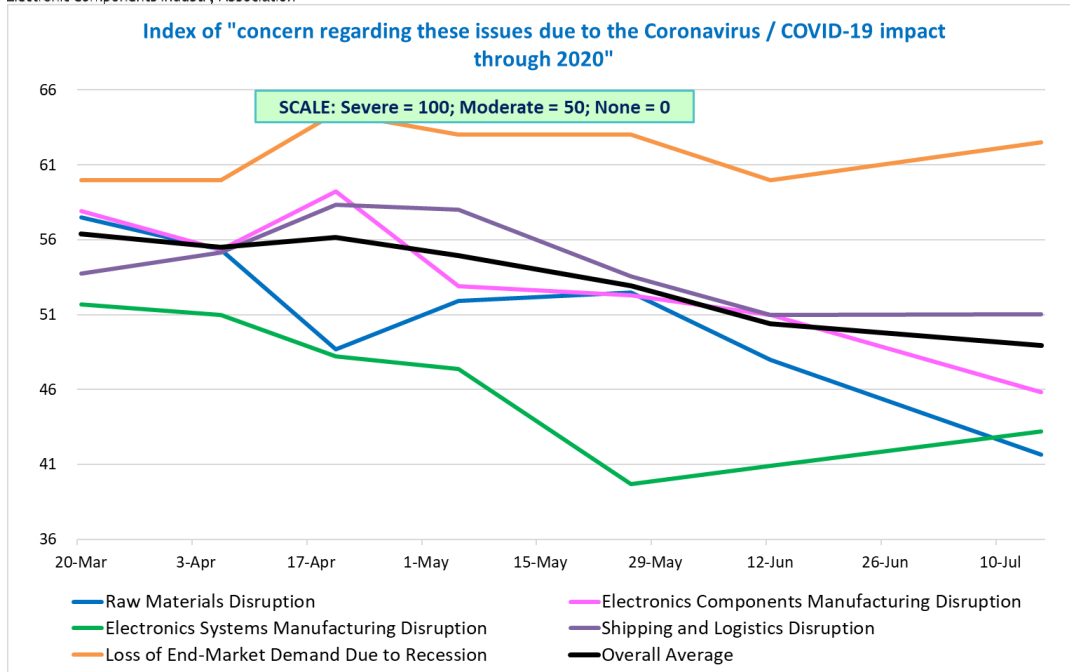
FOR IMMEDIATE RELEASE

ECIA Publishes Latest COVID-19 Survey Results

Atlanta – ECIA’s ongoing survey of members regarding the impact of the pandemic on the electronic components industry across a range of measures shows easing concerns regarding the health of the electronics components supply chain. Concerns about end-market demand remain high and there is a modest increase in concern regarding electronics systems production. On the other hand, electronics component production and raw materials supply saw notable decreases in concern. The index for the impact of COVID-19 on the supply of passive and electro-mechanical components continued to trend down in the latest survey while semiconductors saw a reversal to its previous higher level of concern. There is some cognitive dissonance in the survey between the supply chain impact results and the overall trends for increased lead times due to COVID-19. The index for passive and electro-mechanical components measured expectations for increased lead times while semiconductor lead times are expected to decrease.



“There is no clear trend one way or the other in the overall economy and that is reflected in the electronics components industry,” observed ECIA Chief Analyst Dale Ford. “Revenues in the first half of 2020 were much more solid than originally feared and hopes for the second half remain. However, as always, the ability to manage the pandemic is over-riding all other factors as we look forward. The challenges of the pandemic remain and concerns regarding a ‘second wave’ continue.”



ECIA began conducting surveys of member manufacturing and distributor companies at the start of February to provide visibility on the ever-evolving impact of COVID-19 on the electronics components supply chain. This most recent survey was conducted between Wednesday, July 8th and Wednesday, July 15th.

A synopsis of the survey is available at www.ecianow.org. Members must login to their profile to get the complete survey.

About ECIA

The Electronic Components Industry Association (ECIA) is made up of the leading electronic component manufacturers, their manufacturer representatives and authorized distributors. ECIA members share a common goal of promoting and improving the business environment for the authorized sale of electronic components. Comprised of a broad array of leaders and professionals representing all phases of the electronics components supply chain, ECIA is where business optimization, product authentication and industry advocacy come together. ECIA members develop industry guidelines and technical standards, as well as generate critical business intelligence. For more information, visit www.ecianow.org or call 678-393-9990.