The Source

A weekly newsletter for members of the Electronic Components Industry Association



ECIA Member Newsletter

March 31, 2021

Dale Ford Interviews Tom Runiewicz, IHS Markit



In the latest episode of The Channel Channel Podcast, ECIA's Chief Analyst Dale Ford discusses the post-Covid economic recovery with Tom Runiewicz, Senior Principal Economist, IHS Markit. Tom is responsible for forecasting the U.S. and Canada industrial economy, including product line forecasting for clients. The two data experts provide a

wealth of insights into how the recovery will unfold, as well as what will happen longer term. The focus of the podcast is the impact on the component industry of these broader trends in the economy.

"We are seeing forecasts revised upward; putting pressure on component demand," explained Ford. "This is caused by serious bottlenecks and pent-up demand in multiple end markets. Tom is able to get behind the numbers to explain the trends, and help the industry understand the bigger picture."

The podcast covers the impact of the Biden administration's policies on the economy, the global trend of increasing environmental, social and governmental regulations, material shortages, component pricing trends, including IHS PMI data, the hot U.S. economy due to the stimulus, supply chain disruption, and much more.

To listen to the latest episode of The Channel Channel, go to <u>www.ecianow.org/podcasts</u>.

GIPC Adds Environmental Compliance Advisors

In light of the continued acceleration of global legislation to protect the environment, ECIA's Global Industry Practices Committee has established advisory positions to enable ECIA members to gain better awareness about regulations that substantially affect the electronic components industry.

In this Issue...

- 1. <u>Podcast with IHS Markit</u> <u>Economist</u>
- 2. <u>GIPC Adds</u> <u>Environmental</u> <u>Advisors</u>
- 3. Welcome Chris Beeson
- 4. Research & Analytics
- 5. New Members in Q1
- 6. <u>Did You Know?</u>

Compliance Resources

Upcoming Events

Wednesday, March 31

<u>Spring Engineering</u>
<u>Summit</u>

Monday, August 30 - Sept 2

• EDS Leadership Summit

Weekly Economic Trends National Association of Manufacturers

By special agreement ECIA is pleased to present NAM Chief Economist Chad Moutray's weekly analysis of key U.S. government economic data and manufacturing industry trends in the <u>NAM Economic</u> <u>Report - 3/29.</u>

Member of the Week

This week we salute <u>AKI</u> <u>Gibb</u> as ECIA's Member of the Week.



Don Elario, ECIA's Vice President of Industry Practices explains the need for these new advisors. "The recent PIP (3.1)legislation banning certain chemicals that are found in various products caught the whole industry by surprise," he "The remarked. National Association of Manufacturers (NAM) was able to achieve a temporary reprieve on PIP 3.1

and we are now working on providing comments during the 180day No Action Assurance Period. Going through that fire drill emphasized the importance of staying on top of these issues well before the laws go into effect."

There will be two GIPC Environmental Compliance Advisors – one representing the component manufacturers and one for distributors. These individuals will be people on the front lines within their organizations who are already working on compliance issues. "The three of us (two advisors and myself) will meet every other month or as needed to stay current on global compliance and regulation news," Elario continued. "We will also continue our work with NAM and ECIA Service Partner (ESP) <u>Compliance & Risks</u> to broaden that relationship with a deeper understanding of the electronic component supply chain and changes that will affect it."

Distributor Council Elects Chris Beeson



ECIA welcomes Chris Beeson to its Distributor Council. Chris is Senior Vice President of Electronics at RS Components and brings extensive experience in the global distribution market.

"We are excited to have Chris representing RS Components and the Electrocomponents teams" said David Loftus, ECIA's President and CEO. "He will be a welcome addition to the Distributor Council, bringing

an important perspective to their initiatives."

ECIA Research & Analytics

Members, please log in to the ECIA website and search the <u>Stats & Insights</u> page for recent reports.

 North American Electronic Component Monthly Sales Trends (ECST-MNTH) Report and Top-Level Summary – March 2021 (Members)



AKI GIBB is a Manufacturer's Representative serving the OEM Market in the Rocky Mountain Region. They are an established professional organization that has gained a reputation for being a highly technical, and aggressive sales team. They understand the challenges of today's complex technology market and can be your best asset in communicating these intricacies to the customer. Their goal is to provide a superior level of service to customers, distributors and principals.

The company joined ECIA in 2013 and Dean Akiyama is active on the ECIA Independent Manufacturer Rep Council. His voice on the council adds to coverage of issues and events affecting the Rocky Mountain region of the country.

The association is very appreciative of AKI Gibb's participation and continued support - thank you!



- AFDEC UK & Ireland Monthly Statistics March 2021 (Members)
- North America Weekly IP&E Components Index – Week 11 (Members)

ECIA Welcomes New Members



Q1 2021 has been a terrific start for ECIA as we welcome many new members! Join us in celebrating the

many companies have made the decision to connect with their peers in advancing the association's goals "to promote and improve the business environment for the authorized sale of electronic components".

Please welcome **Manufacturers** - Crosslink Technology Inc., Maxlinear, Phytec America, Renesas and Siemens Building Technology; **Independent Manufacturer Rep** - SouthBridge; and **Distributors** - Avnet and Newark; NextGen Components, Inc., RS Electronics and Allied Electronics and Automation.

Did You Know? Compliance & Risks Offers Valuable Resources

ECIA Service Partner <u>Compliance & Risks</u> offers a number of resources that create business advantages for clients by providing reliable legislative information, insights and actions through C2P, our compliance knowledge management software platform, consulting, market access, managed services and other solutions. The company is recognized as the end to end global regulatory solutions provider across the technology, consumer goods and retail, industrial goods and life sciences sectors.

Sign up for <u>Connect</u>, a quarterly newsletter with important tips, white papers, trends and more.

